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In this highly praised new work, destined to attract worldwide attention and support, Michael Albert provides an answer: Participatory Economics, 'Parecon' for short, a new economy, an alternative to capitalism, built on familiar values including solidarity, equity, diversity and people democratically controlling their own lives, but utilizing original institutions fully described and defended in the book.

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Life after capitalism is an attempt to describe what a society built on values of solidarity, self magagement and humanism would look like....essentially economic democracy... Great read for anyone who realizes why markets and corporate division o. Activists interested in social change need to read Michael Albert.

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Verso

In this comprehensive, well-organised argument for a meaningful post-capitalist political economy, Michael Albert critiques both free-market capitalism as well as its existing (or failed) alternatives of central-planning (the Soviet model) and market socialism (the Yugoslav model) offering a well-thought out vision of democratic planning, self management and balanced job-complexes as an antidote.

Amazon.com: Customer reviews: Parecon: Life After Capitalism

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In 2003, Parecon: Life After Capitalism was published further outlining participatory economics in a more accessible less academic format. The book was translated into twenty different languages. Reviewing the book Paul Ormerod felt Albert's criticisms of capitalism were unfounded. Albert spoke at the World Social Forum in the same year.

Michael Albert - Wikipedia

Participatory economics, often abbreviated ParEcon, is an economic system based on participatory decision making as the primary economic mechanism for allocation in society. In the system, the say in decision-making is proportional to the impact on a person or group of people. Participatory economics is a form of socialist decentralized planned economy involving the common ownership of the ...

Participatory economics - Wikipedia

Parecon: Life After Capitalism. Michael Albert. Albert offers an alternative system of participatory economics to end the dehumanizing failures and injustices of free-market capitalism. 'What do you want?' is a constant query put to economic and globalization activists decrying current poverty, alienation, and degradation.

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RevolutionZ: Life After Capitalism is a Podcast hosted by Michael Albert. It addresses vision and strategy for a better future. It is all about what we want and how we get it. The word "Revolution" indicates attention to transforming basic underlying social relations, not solely replacing bad actors or policies.

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