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capital structure, dividend record, and current dividend. Graham lists two types of intelligent investors.

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Background and history. The Intelligent Investor is based on value investing, an investment approach Graham began teaching at Columbia Business School in 1928 and subsequently refined with David Dodd. This sentiment was echoed by other Graham disciples such as Irving

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considered to be the definitive text on value investing. His life and work have been the inspiration for many of today's most successful businesspeople.

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