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Free books and textbooks, as well as extensive lecture notes, are available. Nicholson Microeconomic Theory Solutions c. Optimal solution is $x = 12$, $y = 4$. Any positive value for $x > 12$ reduces y . d. If $k = 20$, optimal solution is $x = 15$, $y = 5$. Because $x > 12$ provides a diminishing marginal increment to y .

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Dr. Walter Nicholson is the Ward H. Patton Emeritus Professor of Economics at Amherst College and a visiting professor at Ave Maria University, Naples, Florida. Throughout his teaching career, Dr. Nicholson has sought to develop in students an appreciation for the value of economic models in the study of important social questions.

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